

Annual Report 2016



*Sir Edward 'Weary' Dunlop
Medical Research Foundation*

About the Foundation

Founded in 1985, the Sir Edward Dunlop Medical Research Foundation has made a significant contribution to medical research, specifically aimed at the health and wellbeing of veterans and their families.

Sir Edward Dunlop was the driving force behind the formation of the Foundation as well as the inaugural Patron and a prolific fundraiser.

The Foundation is supported by ex-service organisations, the Department of Veterans' Affairs and community-minded companies and individuals.

Since 1987, the Foundation has contributed to Australia's medical research capability. The research it funds leads to new discoveries and improvement in the treatment and prevention of many illnesses that affect the veteran community.

This research has also had a significant impact on the broader community.

The Foundation is proud to have as its Chief Patron His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd) and Patron Mr Hugh Morgan AC

Our Mission

To pursue Sir Edward Dunlop's commitment to improving the health care and general wellbeing of those who serve their country, their families, and the wider community, and to promote his example of compassion, courage, leadership, and innovation among young and older Australians

Our Objectives

We progress Weary Dunlop's legacy by:

- supporting research into medical conditions prevalent among ex-servicemen and women and their families
- developing the nation's medical research capability through the support of new and emerging researchers

We increase understanding of this inspiring Australian and his outstanding contribution to our heritage by:

- educating our students about his life and achievements
- conducting commemorative services to honour the service of Sir Edward Dunlop and his fellow Ex-Prisoners of War



“The impact of the stress and strain of war upon the physical and mental health of veterans and upon ageing processes is a vital area of research, with ultimately immense application to the community as a whole”

Sir Edward Dunlop

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About Our Founder

Sir Ernest Edward 'Weary' Dunlop is one of the extraordinary figures in Australia's history. His name and deeds are associated with compassion, courage, leadership, steadfastness and hope.

Ernest Edward Dunlop was born on 12 July, 1907 at Wangaratta, Victoria, Australia.

He was a good student and at 16 years of age, had completed his studies at Benalla High School.

In 1927 he travelled to Melbourne where he completed a pharmacy course, graduating top of his class. In the same year, he began to study medicine at The University of Melbourne, excelling in his studies and also in sport. He played with 'The Wallabies', Australia's national rugby team, as well as becoming the University's champion boxer. Graduating from Melbourne University in 1934 with his medical degree (MB BS), he was granted a Fellowship at the Royal Australasian College of Surgeons.

At the outbreak of The Second World War in 1939, he immediately enlisted and was posted to an Australian Unit in Jerusalem, Palestine.

Weary continued his service with the Royal Australian Army Medical Corps in Crete, Greece, as well as the Middle East. In 1942 he was sent to Java, Indonesia. In March of that year, the Japanese captured Weary's hospital and so he became a prisoner of war (POW). All POWs were taken by ship to Singapore and from there some, including

Weary, were railed in crowded rice trucks and sent to Thailand.

The Japanese utilised these men to build a continuous strategic rail line between Burma and Siam. Over 400 kilometres long, this ambitious Japanese engineering project became known as 'the Railway of Death' – it has been estimated that, including POWs and native labour, the construction of this railway cost 100,000 lives.

Weary led the first Australian group to arrive in Thailand to work on the Railway. In his dual capacity of Commanding Officer and Surgeon, he had the care and responsibility for over 1,000 men. This group became known as 'Dunlop Force' or 'Dunlop's Thousand'.

Weary's medical skills, compassion and dedication to duty inspired his fellow POWs. He displayed extraordinary courage in attempting to improve the harsh living and working conditions imposed by his captors. With scarce medical supplies and lack of proper instruments, improvisation was the order of the day and often made the difference between death and survival.

Weary used his position as a doctor and Commanding Officer to protect his men. Having the awesome responsibility of deciding who was fit enough for work and who could remain behind to perhaps survive, he would often stand up to the Japanese soldiers, frequently with dire consequences for himself.

In 1946, three weeks after he returned to Melbourne, Sir Edward married his sweetheart,



Helen Ferguson, at the Toorak Presbyterian Church; they had been engaged since 1940. Their first child, Alexander Boyd, was born on 5 August 1947 and their second son, John, was born in June 1949.

In the post-war years, Sir Edward continued his distinguished medical career. In 1969 he was knighted in recognition of his contribution to medicine. In 1976 Sir Edward Dunlop was honoured as Australian of the Year. He was very active in the ex-service community and was awarded an honorary life membership of the Returned and Services League in 1979.

Sir Edward became an ambassador for Australia, building bridges of friendship wherever he travelled in Asia. In Asia, particularly in Thailand, he was revered. He often travelled to Vietnam, Japan and Moscow, easily and graciously surmounting all cultural barriers.

On 2 July 1993, Sir Edward Dunlop passed away. A state funeral was held at St Paul's Cathedral. An estimated 10,000 people lined the streets of Melbourne for his funeral. A wonderful eulogy was delivered by former High Court Justice and Governor General Sir Ninian Stephen.

On behalf of the Directors of the Sir Edward 'Weary' Dunlop Medical Research Foundation I have pleasure in presenting this annual report to the members of the Foundation and to our interested stakeholders

In my role as Foundation Chairman, I have been struck by the number of people who profess to having had some kind of personal connection with Sir Edward Dunlop.

Whether it is the nurse who worked with him in surgery at Royal Melbourne Hospital, or the patient treated by him at Wickliffe in rural Victoria where he was a visiting specialist, or the young man who met him at a Rugby match, the list goes on – all, however, clearly remember the encounter, and remark on his warmth and genuine concern for people.

Now, more than thirty years after the creation of the Foundation that bears his name, we remain as committed as ever to promoting to Australians, and especially the young, the qualities he displayed throughout his life – his care, compassion, leadership, tolerance, inventiveness. His wonderful example is there to motivate and inspire all of us.

This year we launched our new website. A special feature of the new site is a significant educational component, developed by Ryebuck Media. It gives students the resources to explore and learn about Weary Dunlop's achievements and experiences.

We continue to commemorate these experiences, and those of his fellow Prisoners of War, in a service held

Chairman's Message



at his statue in St Kilda Road on his birthday, 12th July. This year's service was again well-attended in bright sunshine. It was especially pleasing to see an increased number of school children attending.

Our relationship with Victorian schools has been developing, and will gain impetus from interaction with the website. In particular, we were pleased this year to formalise our relations with Blackburn High School under The Shrine of Remembrance's *Adopt an Ex-Service Organisation* program. Dunlop House at Blackburn is a longstanding supporter.

The Foundation again awarded six grants of \$20,000 each. We were especially grateful to receive additional assistance from Air Force Association Victoria, who will contribute to funding Professor Kanaan's work on a new PTSD treatment.

In the meantime, Dr Elif Ekinci, our Dunlop Senior Research Fellow has had a very busy period. We are pleased to include her inaugural report in these pages.

The annual Dunlop Symposium was again held as part of Austin Health's Research Month. We appreciate the ongoing support of Austin Health, and of Professor Jeffrey Zajac and Ms Deborah Gillespie who make this such a successful showcase of the marvellous research work that we support.

Of course, fundraising remains a significant concern. While donations from various sources are increasing, we are still pursuing our target to finance our total research activities from funds raised each year.

Attracting corporate and private philanthropy, and refining our marketing approach, will continue to be a major challenge in the coming year.

I thank the many supporters who endorse the Foundation's work and all of our donors and sponsors.

The contribution of Tom Roberts who retired from the Board during the year was greatly valued, and we welcome Carl Schiller as his replacement from RAAFA. Finally, to my Board colleagues and the members of the Medical & Scientific Committee, thank you for your constant support in helping to ensure that Weary Dunlop's vision lives on.

Mike O'Meara Chair



Mr Mike O'Meara Chair



Mr Michael Fidler
Vice Chair
(RSL)



Mr Ray Gill
Secretary
(AVADSC)



Mr Dennis Payne
Hon Treasurer



Dr Jane Fyfield



Mr Fred Cullen OAM



Mr Ross Smith



MAJ GEN Prof Jeffrey Rosenfeld AM OBE



Prof Jeffrey Zajac
Chair Med&Sc Committee



Mr John Geary
DVA Dep Commissioner



Dr Elif Ekinci
Dunlop Research Fellow



Mr Carl Schiller OAM CSM
(RAAF Association)



Mr Russell Pettis
(Naval Association)



Mr Hugh Robertson
(Legacy)



Mr Neil Thompson CSC
(SAS Association)



Mr Geoff Hook OAM



Mrs Kath Fidler Minute Sec

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The Dunlop Board is comprised of representatives of ex-service organisations, the medical profession, academia, government and business. All are unpaid volunteers. As well as contributing professional experience and expertise, the Directors share a passion for ensuring that Weary Dunlop's example as an outstanding Australian is not forgotten, and that his legacy continues to benefit the individuals and families of those who have served their country.



Medical & Scientific Committee Report

I am delighted to report on the activities of the Medical & Scientific Committee for 2016.

The major functions of this committee are to select an appropriate number of high quality grant proposals for funding. This process is absolutely dependent on the members of the Medical & Scientific Committee who score the applications for grant funding. This year there were 21 grant applications and 6 were selected for funding. As always our focus was on common diseases affecting veterans, their dependents, those serving in the armed forces, and people in the general community.

The aim of the Dunlop Foundation grant funding is to provide seed funding to allow research ideas to develop into larger proposals suitable for funding by the NHMRC or other national funding bodies.

This year there were 6 grants of \$20,000 each, totalling \$120,000 in research grant funding. The details of the successful grants are included below.

Once again the Medical and Scientific Committee organised a very successful Dunlop Symposium as part of the Austin Hospital Research Fest. There were over 120 people in the audience who listened to 3 very interesting presentations from past recipients of Dunlop grants. The Symposium was considered very successful by all who attended.

Prof Jeffrey Zajac MBBS PhD FRACP

Medical & Scientific Committee (30 June 2016)

Professor Jeffrey Zajac MBBS PhD FRACP - **Chairman**

Head, Department of Medicine, University of Melbourne, Austin Health

Professor Bill Louis MBBS MD FRACP FAHA - **Vice Chairman**

Emeritus Professor, University of Melbourne

Professor of Clinical Pharmacology, University of Melbourne, Austin Health

Professor John McNeil MBBS MSc PhD FRACP FAFPHM - **Immediate Past Chairman**

Head, Department of Epidemiology & Preventative Medicine, Monash University

Associate Professor Sofianos Andrikopoulos Bsc. PhD

NH&MRC Principal Research Fellow

Head, Islet Biology Research, University of Melbourne, Austin Health

Professor Mark Cooper MBBS PhD FRACP FAHA FASN

Head, Division of Diabetes & Metabolism, Baker Heart Research Institute

Dr Mario De Luise MBBS BmedSci PhD FRACP

Consultant Endocrinologist, Austin Health

Professor Albert Frauman MBBS MD FRACP FACCP FACP

Director, Clinical Pharmacology & Therapeutics, University of Melbourne, Austin Health

Professor Malcolm Hopwood MBBS MD

Director of the Brain Disorders Program (BDP) and the Psychological Trauma Recovery

Service (PTRS) University of Melbourne, Austin Health

Dr Graeme Killer AO MBBS MSc DipAvMed DIH FAFOM FAFPHM MRACMA

Principal Medical Advisor, Department of Veterans' Affairs

Professor Joseph Proietto MBBS PhD FRACP

Department of Endocrinology, University of Melbourne, Heidelberg Repatriation Hospital

Dunlop Research Grants 2016



2016 Grant Recipients from left to right:

Prof Richard Kanaan, Assoc Prof Sof Andrikopoulos, Dr Bianca Bernardo,
Prof Ken Pang, Dr Michael Hildebrand, Dr Amardeep S Dhillon

The generous donations received this year by those who believe in Sir Edward Dunlop and all he stands for, have been directed into funding the following excellent projects:

Professor Richard Kanaan BA MA MBBS MRCPsych PhD FRANZCP (University of Melbourne)

"The efficacy of N-acetylcysteine as an adjunctive treatment in post-traumatic stress disorder": new treatment for post-traumatic stress syndrome

Assoc. Professor Sof Andrikopoulos BSc (Hons) PhD (University of Melbourne)

*"Investigating the potential of reducing tissue fat uptake (using a VEGF-B antibody) for improving insulin secretion and glucose control in a model type 2 diabetes".
Weight reduction in type 2 diabetes*

Dr Bianca Bernardo BSc (Biomed) (Hons) PhD (Baker IDI Heart & Diabetes Institute)

"Development of a heart-specific microRNA-based therapy for the treatment of heart failure" : new treatment for heart failure

Professor Ken Pang MBBS (Hons) BMed Sc PhD FRACP (Murdoch Children's Research Institute)

"SIDT2: An endogenous portal for RNA therapeutic delivery" : new forms of delivering cutting edge drug treatment

Dr Michael Hildebrand BBiomedSci BSc (Hons) PhD (University of Melbourne)

"Zinc & seizures" : Treatment of epilepsy

Dr Amardeep S. Dhillon PhD (Olivia Newton-John Cancer Research Institute)

"Role of activator protein-1 in BRAF mutant colorectal cancer" : Understanding the cause of bowel cancer



Sir Edward Dunlop Senior Research Fellow Report

Diabetes is a leading cause of cardiovascular disease. With increasing age, the prevalence of diabetes and obesity increases. Following a diagnosis of diabetes, after a period of more than 5 years, there is risk of development of complications, in particular the risk of development of kidney disease and cardiovascular disease. These metabolic diseases, including their complications, affect many Veterans and their families.

The Metabolic Disorders Unit at the Repatriation Hospital had a very active and successful year in 2015. We achieved the following:

AWARDS:

I was awarded of the Biomedical Research Victoria (BioMedVic) 2015 Victorian Clinician Researcher Network (VCRN) Early Career Clinician Researcher Award – Medical category.

(BioMedVic represents 40% of Australia's biomedical researchers from universities, teaching hospitals, medical research institutes, CSIRO and other research organisations in Victoria).

I was also awarded the 2015 National Association of Diabetes Centres (NADC) 'Best Practices in Diabetes Centres (BPDC) Symposium' Certificate of Merit for research and national influence for Austin Health

Dr Cilla Haywood won the career researcher award at ANZSGM ASM-Obesity in older adults: effect of weight loss on physical function and cognitive tests
Dr Cilla Haywood won the early career research award at ANZOS ASM -Treatment of obesity in older adults: effects of VLEDs.

GRANTS:

2015: The University of Melbourne, Early Career Researcher Grant Scheme 2016 "Evaluating Hyperfiltration in Diabetic Kidney Disease", \$40,000, Chief investigator Elif Ekinci

2015: Sir Edward Dunlop Medical Research Foundation 2015 Grant- "Effects of Salt loading on Sympathetic Nervous System Activity and Endothelial Function in Type 2 Diabetes Mellitus", \$20,000, Chief investigator Elif Ekinci. With colleagues I was an investigator in research funding totalling \$464,312.50.

Dr Cilla Haywood was awarded the Bernie Sweet Fellowship \$20,000 as the leading early career researcher at Austin Health.

CLINICAL TRIALS:

The Clinical Research Unit undertook 16 Drug trials and 4 investigator-initiated studies.

PUBLICATIONS:

The Clinical Research Unit published 21 papers in leading diabetes, obesity and metabolism international journals.

SUPERVISION:

The following PhD students are physicians who are currently supervised by myself or Professor Proietto in the department in the fields of diabetes and obesity:

Dr Jasmine Seah, Dr Sara Baqar, Dr Sarah Price, Dr Geetha Theverkalam - Endocrinologists
Dr Irina Churilov – Rehabilitation Physician
Kira Edwards - Nutritionist

The following post doctorate research fellows are also working with us in the department:

Dr Priya Sumithran - Endocrinologist
Dr Cilla Haywood – Endocrinologist

I have supervised the following University of Melbourne Scholarly Selective research students to completion in 2015:

- Alvin Kong "The prevalence of diabetes mellitus and its impact on orthopedic inpatients",
(i) poster short-listed to be in the top 3 within the Faculty of Medicine, University of Melbourne (out

of >300 students) and

(ii) winner of the prize for best research oral presentation in Medicine, presented by the Florey Institute, co-supervised by Prof Jeffrey Zajac

- Nicholas Radcliffe, "Rates of CKD3 Development in Type 1 and Type 2 Diabetes with and without Glomerular Hyperfiltration" poster finalist Faculty of Medicine, University of Melbourne
- Ning Mao Kong, "Pre-gestational Diabetes in Pregnancy – time to focus on type 2 diabetes?" Poster finalist Faculty of Medicine, University of Melbourne
- Yee Wen Kong, "Effects of Salt Supplementation on Endothelial Dysfunction and Sympathetic Nervous System (SNS) in Type 2 Diabetes Mellitus (T2DM)"
- Sonja Arthur, "Improving the transition from hospital to the home for people with type 2 diabetes initiating injectable diabetes therapies", co-supervised by Prof Jeffrey Zajac

I am currently supervising the following scholarly selective students to completion in 2016:

- Jeremy Lew "The prevalence of diabetes mellitus and its impact on stroke inpatients", co-supervised by Prof Jeffrey Zajac
- Adrian Michalopoulos "An Updated Review of Dietary Sodium And Potassium Intake at a Tertiary Referral Centre: Are We Meeting The Recommended Guidelines?"
- Lauren Winter "Is the neutrophil-lymphocyte ratio

increased in patients with diabetic kidney disease?"

- James Christopher Tai "Effects of salt intake on microRNA expression associated with endothelial dysfunction in Type II Diabetes Mellitus"
- Cathy Biyun Zai "Diabetes Transition Study - Improving the transition of care for people with diabetes", co-supervised by Prof Jeffrey Zajac
- Dorothy Liu "Effects of habitual dietary salt intake on endothelial microparticles in type 2 diabetes"
- Cara Tanner 'Understanding the effects of pregnancy on renal function in women with type 1 and type 2 diabetes'.
- Mei Lun Ly "The impact of substantial weight loss on thyroid function in obese women and the implications in pregnancy".

PRESENTATIONS:

The group presented > 20 times at leading national and international diabetes/obesity/endocrinology/metabolism Scientific Meetings.

I have been invited to present at the following scientific and clinical meetings:

- Invitation by Hon Mary Wooldridge to participate in a round table discussion regarding health and medical research in Victoria, Parliament House, Monday 23/5/2016.
- Invitation to present at the innovation forum 19th of May 2016 at Department of Health on Diabetes

Discovery Project using CERNER for Better Care Victoria at the Department of Health and Human Services with the Minister for Health attending and focus on innovation in healthcare.

- 20th April 2016 Melbourne Primary Health Networks: Initiating Injectable Therapy in type 2 Diabetes
- Wednesday 16th of March 2016 Northern Metropolitan Networking Group for Diabetes Educators Diabetes Discovery and SGLT2 inhibitors
- Royal Australasian College of Physicians Advance Trainees Lecture Australia wide lecture "SGLT2 inhibitors in type 2 diabetes", 9th of December 2015
- General Practice Education Series (CPD) "Diabetes Update- SGLT2 inhibitors in type 2 diabetes", 2nd of December 2015
- Sir Edward "Weary" Dunlop Symposium, Friday 23rd October 2015 "The effects of salt intake on diabetes"
- Chair, Poster Discussion, Clinical Inertia, Australian Diabetes Society, ASM, Adelaide, 2015
- Chair, Scientific forum to mark the retirement of Professor Joseph Proietto, University of Melbourne, 17th of April 2015
- "Effects of salt intake in diabetes" 2015 Novo Nordisk VIC/TAS Endocrine Weekend Meeting, Torquay, Saturday 25th July 2015.

Dr Elif I Ekinci

MBBS, FRACP, PhD

Weary Dunlop Swinburne Scholarship Essay 2016

The Weary Dunlop Scholarship, made possible through the co-operation of Swinburne University and the City of Stonnington, is awarded annually to a student of Swinburne University with a history of commitment to public and community service.



The significance of the Life of Sir Edward ‘Weary’ Dunlop in respect of community service

Antonella Di Fiori

“The quiet lion” as they would call Edward, during the Second World War had lived a remarkable life. Inspiring the whole nation of Australia and others, Weary accomplished and conquered the impossible as he lived through war itself. The memorable fact about Edward Dunlop is that he had a noble heart for helping others and a humble spirit that never gave up, regardless of the circumstances. Weary made a significant impact in the lives of many in our community.

Edward’s mission in life was to do everything in his power to serve our community. Through Weary’s life story we know he had a profound understanding of the importance of volunteering. Community service and volunteering go hand in hand - both intend to serve and help people, although volunteers can be rewarded and receive an honorarium or stipend as recognition for their voluntary work (Volunteering Australia 2016). Some time before World War II, Weary’s involvement in community service had started. Whilst studying medicine at the University of Melbourne, Edward volunteered to be part of the rugby union team, the Wallabies. He was to become the only Victorian in the Australian Rugby Union Hall of Fame (Australian Government 2016). Dunlop was also so passionate

about medicine that he went to England to take up postgraduate studies in 1939 and became a specialist surgeon.

During that time, the Second World War broke out and Weary willingly volunteered to go to war in the Second Australian Imperial Force. This was the name given to all volunteer personnel in the Australian Army. Edward served in the Australian Army Medical Corps, when he became a prisoner of war. In 1945 the war ended and Weary left on the last Australian flight out of Thailand (Australian Government 2016).

Weary was ultimately rewarded for his service to our country and received full recognition from the Australian Government. He was a leader in the Australian community and an advocate for improving the country’s relationship with South East Asia (Australian Government 2016). He also developed many community partnerships and in 1985 he established the “Sir Edward Weary Dunlop Medical Research Foundation” (Sir Edward Dunlop Medical Research Foundation 2016). Sir Edward’s Foundation offers great benefits to the Australian community. Their mission is to improve the quality of life of returned service personnel, to facilitate research and promote Veterans’ well being (Sir Edward Dunlop Medical Research Foundation 2016). The Foundation awards grants to research projects across Victoria and supports a University of Melbourne senior medical research position.

In 1993 Sir Edward ‘Weary’ Dunlop died. His funeral was held at St Paul’s Cathedral and an estimated 10,000 people attended this noteworthy event (Australian Government 2016). In 1995 funds were raised through a Weary Dunlop Statue Appeal and Premier Jeff Kennett unveiled the Weary Dunlop Statue on 15 August 1995 (University of Melbourne 2008).

Weary’s moving life story has completely impacted my view on life. The legacy of serving the community has been passed on, not only to his family but also to all generations to come. Sir Edward Dunlop is a big hero, an encouraging person who chased after his calling with no fear of holding back. He certainly lived an honourable life, touching and moving thousands with his life story.

Highlights of 2015-2016

- the annual Dunlop service at Weary's statue
- the ADF helps out with our fundraising Appeal in the CBD
- the Dunlop Symposium at Austin Health



Board member Geoff Hook OAM's artistic impression of Weary



Honorary Treasurer's Report



The Foundation's finances continue in good order with net assets at 30 June 2016 of \$1,625,883 (2014/15 \$1,792,220). The Operating Deficit for the financial year was \$168,702 (\$55,531 in 2014/15). The operating result and the net asset position reflect the impact of three major factors:

- Donations were down year on year by \$53,816,
- Investment income was less than last year by \$16,298,
- Expenditure to launch a new website of \$43,332.

Almost all of the Foundations assets are managed by the Shadforth Financial Group, part of the IOOF group. The investment funds are managed with the objective of producing the maximum return but with a safe risk profile. 2015/16 was a difficult year in terms of generating income from these investment funds and the receipts were less than those of the previous year. The Foundation monitors the funds invested closely in conjunction with Shadforth and receives quarterly performance reports.

In 2015/16 donations were also less than in the previous year. The Foundation launched a 5 year, \$5m fund raising initiative in May 2015 and has raised over \$113,000 so far. There is still a long way to go and an objective is to expand corporate and major philanthropic donations during 2016/17. A Corporate and Philanthropic Sub-committee has been formed to focus on donations from this area and the challenge is to make our name more widely recognised amongst these major benefactors.

The new website is a major investment, important if the Foundation is to remain relevant, with an up to date image, highlighting the important work carried out in the name of Weary Dunlop and able to generate donations from people who seek to learn more about the Foundation.

Apart from the website expenditure the other overhead costs are kept to a minimum and closely controlled. All board members volunteer their time and none claim expenses. No monies are paid for fund raising.

Medical research grants, in the form of six grants of \$20,000 each, were provided to emerging researchers at various Victorian medical institutions in 2015/16. The research topics covered a range of medical conditions where the outcomes will benefit veterans as well as the general community. The Foundation also contributed \$75,000 to the University of Melbourne for the position of Dunlop Senior Research Fellow based at Heidelberg Repatriation Hospital. The Foundations aim is to make these valuable contributions to research in perpetuity, increasing the value of grants in line with increases in its income.

Thanks to my fellow board members for their assistance during the year and to Cummings Flavel McCormack of St Kilda Road who provide audit services pro-bono and to Heather Tinkler for attending to the accounts on a voluntary basis.

Dennis Payne B. Econ. CPA

Statement of Operating Result

For the year ended 30 June 2016

	Note	2016 \$	2015 \$
Operating revenue from ordinary activities	2a	105,528	175,643
Operating expenses from ordinary activities	2b	(274,230)	(231,174)
Operating deficit before income tax		(168,702)	(55,531)
Income tax attributable to operating deficit		-	-
Other comprehensive income		(168,702)	(55,531)
		-	-
Operating deficit for the year		(168,702)	(55,531)
NOTES TO THE FINANCIAL STATEMENTS			
2. Operating surplus from ordinary activities			
Included in the operating surplus are the following items:			
a Revenue from operating activities			
Donations events And book sales		50,885	101,093
Deceased estate bequests		-	3,608
Total Revenue from operating activities		50,885	104,701
Revenue from non-operating activities			
Interest received		737	1,177
Distributions received		40,321	61,443
Other income		13,585	8,321
Total revenue from non-operating activities		54,643	70,941
Total revenue from ordinary activities		105,528	175,643
b Expenses			
Research Grants		195,000	195,000
Other Grants and Donations		451	5,000
Fundraising and other operating expenses		76,740	28,674
Audit and accounting services		2,039	2,500
Total expenses from operating activities		274,230	231,174

Statement of Financial Position

As at 30 June 2016

	2016 \$	2015 \$
Assets		
Current assets		
Cash assets	29,759	49,127
Receivables	10,100	11,053
Other financial assets	1,586,024	1,732,040
Total current assets	1,625,883	1,792,220
Total assets	1,625,883	1,792,220
Net assets	1,625,883	1,792,220
Equity		
Retained surplus	1,466,374	1,635,076
Asset revaluation reserve	159,509	157,144
Total equity	1,625,883	1,792,220



INDEPENDENT AUDITOR REPORT

To the members of The Sir Edward 'Weary' Dunlop Medical Research Foundation

We have audited the accompanying financial report, being a general purpose financial report, of The Sir Edward 'Weary' Dunlop Medical Research Foundation (the Foundation), which comprises the statement of operating surplus, statement of financial position as at 30 June 2016, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Foundation are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of The Foundation, would be in the same terms if given to the directors as at the time of this auditor's report.



Basis for Qualified Conclusion

Revenue from Donations, Events and Book Sales is a significant source of income for the Foundation. It is not considered practicable to establish total control over the collection of this revenue prior to entry into the financial records. Accordingly, as the evidence available to us regarding revenue from this source is limited, our audit procedures with respect to donations income has to be restricted to the amounts recorded in the financial records. We are therefore unable to express a conclusion as to whether the revenue recorded from this source is complete.

Qualified Conclusion

Based on our review, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to the above mentioned revenue amounts, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of the company as at 30 June 2016 and its financial performance for the year then ended in accordance with Australian Accounting Standards.

Opinion

In our opinion, except for the effects of the matter described in the Basis of Qualified Conclusion paragraph, the financial report of The Foundation is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001

CFMC Assurance Pty Ltd

Gregory Hudswell

Director

Level 15,

390 St Kilda Road MELBOURNE, VIC 3004

Dated this 19th day of October 2016

The Sir Edward 'Weary' Dunlop Medical Research Foundation expresses its gratitude to all helpers, sponsors and benefactors whose generous support enables the Foundation to continue the important Weary Dunlop legacy.

Thank you.

THE WORK OF THE FOUNDATION IS ENDORSED BY ...

RSL Victoria

University of Melbourne

Ex-POW and Relatives Association

Ivanhoe RSL Sub-Branch

Lilydale RSL Sub-Branch

Lodge Liberation

AVADSC

Bell Charitable Fund

Shadforth Financial Group

Melbourne Legacy

Austin Health

Department of Veterans' Affairs

Swinburne University of Technology

Special Air Service Association of Australia (Vic)

Naval Association of Australia

Air Force Association Victoria

Vietnam Veterans Association of Australia (Vic)

War Widows Guild of Australia (Victoria)



Australian Government

Department of Veterans' Affairs



AUSTRALIAN SPECIAL AIR SERVICE
Association (Victorian Branch)



Our thanks to King & Wood Mallesons for their legal assistance and support throughout the year,
and to Cummings Flavel McCormack for their pro bono audit services



**Sir Edward 'Weary' Dunlop
Medical Research Foundation**

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